

2021 Blue Care Network Financial Statement

Financial data (in thousands) as of December 2020 and 2021 (statutory basis)¹

Balance Sheets	2020	2021
Assets		
Total current	\$1,055,410	\$1,135,828
Other	1,816,884	1,656,079
Total assets	<u>\$2,872,294</u>	<u>\$2,791,907</u>
Liabilities, capital and surplus		
Total liabilities	\$903,730	\$1,000,527
Total capital and surplus	1,968,564	1,791,380
Total liabilities, capital and surplus	<u>\$2,872,294</u>	<u>\$2,791,907</u>
Statements of Operations		
Premium revenue	<u>\$4,094,482</u>	<u>\$3,923,825</u>
Expenses		
Health care benefits	3,404,270	3,594,682
Administrative	646,438	549,447
Total expenses	<u>\$4,050,708</u>	<u>\$4,144,129</u>
Underwriting gain or (loss)	43,774	(220,304)
Net investment income	88,882	122,251
Other	(302)	(42)
Net income (loss)	<u>\$132,354</u>	<u>(98,095)</u>

¹Blue Care Network is required to file quarterly and annual statements with the Michigan Department of Insurance and Financial Services.

The full 2021 annual statement can be found online at michigan.gov/difs by entering "HMO Financial Information" in the search box.