



BluesMarketplaceSM

Your single source for Blue Alerts

September 21, 2022

Notices required for Blue Cross, BCN groups offering Rx plans



What you need to know

Groups offering prescription drug plans must notify their Medicare-eligible members each year with either a *Notice of Creditable Coverage* or a *Notice of Non-Creditable Coverage* letter.

Action item

Be sure to let your clients know that the letters must be sent this year by Oct. 15.

Federal requirement

The federal Medicare Modernization Act requires entities to let Medicare-eligible policyholders know whether their prescription drug coverage is or isn't considered "creditable coverage." Creditable coverage means that it's expected to pay out as much as standard Medicare prescription coverage.

You'll find complete details in the *Creditable Coverage* section of the federal Centers for Medicare & Medicaid Services [website](#).*

Model notice letters

For more information, check out the CMS [overview](#).*

Additional resources

To find out which prescription plans meet the creditable coverage standards established by CMS, check out [this Blue Cross Blue Shield of Michigan and Blue Care Network document](#). The document provides a rating of "pass" or "fail" for most fully insured benefit packages.

Note: Self-funded groups are responsible for ensuring their plans' compliance.

The document will be available on Group Secured Services and Agent Secured Services at **bcbsm.com** in the near future.

New for this year

Health plans compatible with health savings accounts are tested as both "plan primary" and "Medicare primary." You might want to view testing results for the instance when Medicare is the primary plan when considering HSA-compatible plans for groups that have fewer than 20 employees.

*Blue Cross Blue Shield of Michigan doesn't own or control this website.

Questions? Contact your Blue Cross sales representative or general agent.